



# Consolidated Quarterly Financial Statements

for the 3rd Quarter of the Fiscal Year Ending March 31, 2013

February 8, 2013

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## 1. Consolidated Quarterly Financial Statements

## (1) Consolidated Quarterly Balance Sheets

(¥ million)

	Prior Fiscal Year (As of March 31, 2012)	Current Fiscal Year (As of December 31, 2012)
<b>Assets</b>		
<b>Current assets</b>		
Cash and deposits	12,359	5,862
Notes and accounts receivable-trade	26,755	42,602
Inventories	6,168	8,626
Other	3,055	3,761
Allowance for doubtful accounts	△69	△81
<b>Total current assets</b>	<b>48,269</b>	<b>60,772</b>
<b>Noncurrent assets</b>		
Property, plant and equipment	1,392	1,248
<b>Intangible assets</b>		
Goodwill	539	308
Other	1,176	830
<b>Total intangible assets</b>	<b>1,715</b>	<b>1,139</b>
Investments and other assets	2,946	2,895
<b>Total noncurrent assets</b>	<b>6,054</b>	<b>5,283</b>
<b>Total assets</b>	<b>54,323</b>	<b>66,055</b>
<b>Liabilities</b>		
<b>Current liabilities</b>		
Notes and accounts payable-trade	23,042	34,290
Income taxes payable	1,605	757
Provision for bonuses	472	114
Other provision	36	46
Other	4,459	4,752
<b>Total current liabilities</b>	<b>29,617</b>	<b>39,960</b>
<b>Noncurrent liabilities</b>		
Provision for retirement benefits	1,780	1,866
Other	1,129	1,102
<b>Total noncurrent liabilities</b>	<b>2,909</b>	<b>2,969</b>
<b>Total liabilities</b>	<b>32,527</b>	<b>42,929</b>
<b>Net assets</b>		
<b>Shareholders' equity</b>		
Capital stock	2,751	2,751
Capital surplus	2,775	2,775
Retained earnings	17,213	18,592
Treasury stock	△1,091	△1,084
<b>Total shareholders' equity</b>	<b>21,649</b>	<b>23,035</b>
<b>Accumulated other comprehensive income</b>		
Valuation difference on available-for-sale securities	128	67
Deferred gains or losses on hedges	0	0
<b>Total accumulated other comprehensive income</b>	<b>128</b>	<b>67</b>
Subscription rights to shares	17	21
Minority interests	1	1
<b>Total net assets</b>	<b>21,795</b>	<b>23,125</b>
<b>Total liabilities and net assets</b>	<b>54,323</b>	<b>66,055</b>

(2) Consolidated Quarterly Statements of Income and Consolidated quarterly Statements of Comprehensive Income  
(Consolidated Quarterly Statements of Income)

(¥ million)

	Prior Fiscal Year (April 1, 2011 - December 31, 2011)	Current Fiscal Year (April 1, 2012 - December 31, 2012)
Net sales	157,618	137,683
Cost of sales	137,891	120,241
Gross profit	19,727	17,442
Selling, general and administrative expenses	14,894	14,460
Operating income	4,832	2,982
Non-operating income		
Interest income	1	1
Dividends income	25	21
Amortization of negative goodwill	25	15
Other	100	61
Total non-operating income	152	100
Non-operating expenses		
Interest expenses	3	3
Other	4	1
Total non-operating expenses	8	5
Ordinary income	4,977	3,076
Extraordinary income		
Gain on sales of noncurrent assets	2	0
Gain on sales of investment securities	—	6
Gain on sales of memberships	1	—
Total extraordinary income	3	6
Extraordinary loss		
Loss on sales of noncurrent assets	7	21
Loss on retirement of noncurrent assets	1	20
Loss on sales of investment securities	1	7
Loss on valuation of investment securities	1	31
Loss on valuation of membership	0	7
Loss on sales of membership	1	—
Impairment loss	643	28
Loss on disaster	29	—
Total extraordinary losses	687	117
Income before income taxes and minority interests	4,293	2,966
Income taxes-current	1,969	1,038
Income taxes-deferred	△34	△67
Total income taxes	1,934	970
Income before minority interests	2,358	1,995
Minority interests in income	0	0
Net income	2,358	1,995

## (Consolidated Quarterly statements of comprehensive income)

(¥ million)

	Prior Fiscal Year (April 1, 2011 - December 31, 2011)	Current Fiscal Year (April 1, 2012 - December 31, 2012)
Income before minority interests	2,358	1,995
Other comprehensive income		
Valuation difference on available-for-sale securities	△131	△61
Deferred gains or losses on hedges	△0	0
Total other comprehensive income	△131	△60
Comprehensive income	2,226	1,934
Comprehensive income attributable to		
Comprehensive income attributable to owners of the parent	2,226	1,934
Comprehensive income attributable to minority interests	0	0

## 2. Consolidated Quarterly Financial Results by Business Segments

(1) 3rd Quarter of the Fiscal Year Ended March 31, 2012 (April 1, 2011 - December 31, 2011)

(¥ million)

	Segments					Adjustment *1	Consolidated Total *2
	Toy business	Visual and Music business	Video-game business	Amusement business	Total		
Net sales							
To external customers	61,739	43,089	35,652	17,135	157,618	—	157,618
Inter-segment sales and transfers	—	—	—	—	—	—	—
Total	61,739	43,089	35,652	17,135	157,618	—	157,618
Segment income	2,991	350	949	1,584	5,876	(1,044)	4,832

\*1 The 1,044 million yen adjustment to segment income includes unallocated operating expenses.

The expenses cannot be assigned to any particular segment and are mostly administrative expenses incurred by the administration sector of the HAPPINET CORPORATION.

\*2 Segment income is adjusted to be consistent with operating income shown on the consolidated quarterly statements of income.

(2) 3rd Quarter of the Fiscal Year Ending March 31, 2013 (April 1, 2012 - December 31, 2012)

(¥ million)

	Segments					Adjustment *1	Consolidated Total *2
	Toy business	Visual and Music business	Video-game business	Amusement business	Total		
Net sales							
To external customers	59,335	33,599	29,683	15,066	137,683	—	137,683
Inter-segment sales and transfers	—	—	—	—	—	—	—
Total	59,335	33,599	29,683	15,066	137,683	—	137,683
Segment income	2,095	414	631	837	3,980	(998)	2,982

\*1 The 998 million yen adjustment to segment income includes unallocated operating expenses.

The expenses cannot be assigned to any particular segment and are mostly administrative expenses incurred by the administration sector of the HAPPINET CORPORATION.

\*2 Segment income is adjusted to be consistent with operating income shown on the consolidated quarterly statements of income.