



# HAPPINET CORPORATION

## Financial Summary

### Consolidated Financial Results for the 3rd Quarter of the Fiscal Year Ending March 31, 2014

February 12, 2014

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This document contains forward-looking statements that are based on management's estimates, assumptions and projections at the time of publication. A number of factors could cause actual results to differ materially from expectation.

**Consolidated Financial Results**  
**for the 3rd Quarter of the Fiscal Year Ending March 31, 2014 [Japanese GAAP]**

Company name	HAPPINET CORPORATION		
Stock listing	Tokyo Stock Exchange		
Code No.	7552	URL:	<a href="http://www.happinet.co.jp/">http://www.happinet.co.jp/</a>
Representative	Kazuhiko Note, President and COO		
Contact	Hideo Asatsu, Board Director and CFO		
Scheduled filing date of the quarterly report	February 13, 2014		
Scheduled starting date for dividend payments	-		
The additional materials of quarterly results:	No		
Quarterly results presentation:	No		

(Figures are in millions of yen, rounded down)

**1. Consolidated Results for the 3rd Quarter of the Fiscal Year Ending March 31, 2014**  
**(April 1, 2013 - December 31, 2013)**

**(1) Consolidated Operating Results (For the nine months Ended December 31, 2013)**

(Percentages indicate year-on-year changes)

	Net sales		Operating income		Ordinary income		Net income	
	¥ million	%	¥ million	%	¥ million	%	¥ million	%
<b>3rd Quarter of the Fiscal Year Ending March 31, 2014</b>	165,461	20.2	4,023	34.9	4,062	32.0	2,623	31.5
3rd Quarter of the Fiscal Year Ended March 31, 2013	137,683	(12.6)	2,982	(38.3)	3,076	(38.2)	1,995	(15.4)

Note: Comprehensive income: For the 3Q of the FY ending March 31, 2014 2,855million yen [47.6%]  
For the 3Q of the FY ended March 31, 2013 1,934million yen [(13.1)%]

	Earnings per share	Earnings per share (diluted)
	¥	¥
<b>3rd Quarter of the Fiscal Year Ending March 31, 2014</b>	116.46	115.06
3rd Quarter of the Fiscal Year Ended March 31, 2013	89.06	88.83

**(2) Consolidated Financial Position**

	Total assets	Net assets	Equity ratio
	¥ million	¥ million	%
<b>As of December 31, 2013</b>	85,429	25,877	30.1
As of March 31, 2013	53,003	23,289	43.9

(Reference)

Shareholder's equity: As of December 31, 2013 25,698million yen  
As of March 31, 2013 23,270million yen

**2. Dividend**

	Dividend per share				
	End of 1Q	End of 2Q	End of 3Q	Fiscal Year-end	Total
	¥	¥	¥	¥	¥
Fiscal Year Ended March 31, 2013	-	11.25	-	11.25	22.50

<b>Fiscal Year Ending March 31, 2014</b>	—	11.25			
<b>(Projection)</b> <b>Fiscal Year Ending March 31, 2014</b>			—	13.50	24.75

Note: Revision of the last projections we showed: Yes

**3. Consolidated Projections for the Fiscal Year ending March 31, 2014 (April 1, 2013 - March 31, 2014)**  
(Percentages indicate year-on-year changes)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	¥ million	%	¥ million	%	¥ million	%	¥ million	%	¥
Full Year	205,000	16.0	3,400	14.4	3,500	13.6	2,000	(0.6)	88.88

Note: Revision of the last projections we showed: No

**※ Other Information**

- (1) Significant changes in consolidated subsidiaries during the period: Yes  
Newly consolidated: One company TOYS UNION Co., Ltd.
- (2) Application of special accounting methods for quarterly consolidated financial statements: No
- (3) Changes in accounting principles, accounting estimation change and error correction.
  - a) Changes in accounting principles due to revisions to accounting standards and other regulations: No
  - b) Changes in accounting principles due to revisions to other reasons: No
  - c) Changes in accounting estimation: No
  - d) Error correction: No
- (4) Number of shares issued (common shares)
  - a) Number of shares issued at the end of the period (including treasury shares)

3rd quarter of the fiscal year ending March 31, 2014	24,050,000shares
Fiscal year ended March 31, 2013	24,050,000shares
  - b) Number of treasury shares at the end of the period

3rd quarter of the fiscal year ending March 31, 2014	1,466,290shares
Fiscal year ended March 31, 2013	1,593,370shares
  - c) Average number of shares during the period (cumulative from the beginning of the fiscal year)

For the 3rd quarter of the fiscal year ending March 31, 2014	22,528,002shares
For the 3rd quarter of the fiscal year ended March 31, 2013	22,403,678shares

\* Information regarding the implementation of quarterly review proced

This Report was exempt from quarterly review which was based on "Financial Instruments and Exchange Act." At the time of release of this report, the quarterly review procedures based on "Financial Instruments and Exchange Act." have not been completed.

\*Proper use of earnings projections, and other special matters

The above projections are based on information available to the Company as of the date of the announcement of these materials. Actual business results may differ from the projections due to a number of factors in the future.